



THE BLACK VAULT

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...the report, the contract...
...business expenses incurred by him in preparation...
...subject to Federal income taxation.

As an alternative to the report the contract could be re-written as...
...\$500. Under this method Dr. Heath would...
...expenses incurred by him in the experiments...
...necessary to produce the report. As this full amount would be completely...
...would not have to report it on his Federal income tax...
...return. This method is not recommended because it ties us in writing too closely...
...with the actual experimentation to be done by Dr. [redacted]. If something should...
...happen as a result of his performing experiments on human beings, the contract...
...would...
...only...
...report...
...of the report.

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